PERCY FINANCE LIMITED

Motor Finance Initial Disclosure Document

About Our Motor Finance Services — Regulated and Unregulated Customers

This document is important. Please read it carefully before proceeding with a motor finance enquiry or application.

Firm name	Percy Finance Limited
FCA reference number	1005021
FCA status	Authorised and regulated by the Financial Conduct Authority
Our role	Credit broker — we are not a lender
Mailing address	6060 Knights Court, Birmingham Business Park, B37 7WY
Telephone	01675 624901
Email	enquiries@percyfinance.co.uk
Website / ICO registration	percyfinance.co.uk | ZB512042

1. Purpose of this document

This Motor Finance Initial Disclosure Document explains who Percy Finance Limited is, the motor finance services we provide, the capacity in which we act, how we are paid, the difference between regulated and unregulated agreements, and what you can do if something goes wrong. It supplements our general Initial Disclosure Document and should be read alongside the relevant quotation, commission disclosure, pre-contract information and lender documentation provided during your application.

Our status

Percy Finance Limited is a credit broker, not a lender. We do not provide the finance ourselves. We introduce customers to finance providers from our panel and assist with the application and completion process.

2. The Financial Conduct Authority

The Financial Conduct Authority (FCA) regulates financial services and markets in the United Kingdom. Percy Finance Limited is authorised and regulated by the FCA under Firm Reference Number 1005021. You can verify our status and permissions using the Financial Services Register at register.fca.org.uk.

Some motor finance activity is regulated by the FCA and some falls outside the scope of regulation. The status depends on the customer, the purpose of the finance and the type and amount of the agreement. We will explain the status of the proposed agreement before you proceed.

3. What motor finance products do we offer?

We arrange motor finance from a limited panel of lenders. We do not offer products from the whole market and we do not guarantee that we will be able to obtain finance for you. Products that may be available include:

- Hire Purchase (HP), including regulated and unregulated agreements
- Personal Contract Purchase (PCP), where available and appropriate
- Hire Purchase with a balloon payment
- Lease Purchase
- Finance Lease for eligible businesses and commercial vehicles
- Vehicle refinancing
- Specialist, prestige, classic and high-value vehicle finance, subject to lender and vehicle eligibility

Not every product will be available to every customer. Finance is subject to status, affordability, the lender’s assessment, vehicle eligibility and the lender’s terms and conditions.

4. Whose products do we offer?

We offer motor finance products from a limited number of lenders with whom we have commercial relationships. Our lender panel may change from time to time. We do not search or compare every lender or every product available in the market, and other finance options may be available elsewhere.

We will tell you which lender we propose to approach and will obtain your agreement before submitting an application. Your confirmation may be provided in writing, electronically or verbally and will be recorded in accordance with our procedures. A lender is solely responsible for deciding whether to offer finance and for setting the agreement’s interest rate, charges and contractual terms.

5. Our service and role

As a credit broker, we may:

- ask about your requirements, intended vehicle, financial circumstances and objectives
- provide information about products available from our motor lender panel
- explain relevant product features, costs and risks and answer your questions
- assist you with preparing and submitting an application
- communicate with the lender, vehicle supplier and other relevant parties during the transaction
- keep you informed about the progress of your application.

We provide information about available options but do not provide independent financial advice or make a personal recommendation. The decision whether to proceed with a particular product or lender remains yours. We do not provide legal, accounting or tax advice and do not act as your agent or as the lender. You should seek independent professional advice if you are uncertain about the suitability or consequences of an agreement.

6. What will you pay us?

We do not charge customers a fee for our motor finance broking service. You will be responsible for the payments, interest, fees and charges set out in the lender’s quotation, pre-contract information and finance agreement. Please read those documents carefully before signing.

7. How we are paid — commission disclosure

Important information about commission

If you enter into a finance agreement following our introduction, the lender will pay Percy Finance Limited commission. This creates a commercial relationship between us and the lender. Our service is therefore not independent or impartial in the same way as a whole-of-market service that receives no lender remuneration.

The basis and amount of commission vary between lenders, products and agreements. A lender may pay a fixed amount or calculate commission using its own commission model. The commission arrangement may affect the interest rate, monthly payments or total amount payable under your agreement.

Information about the commission applicable to your proposed agreement, including the amount where known, will be disclosed within the relevant documentation in good time and before you enter into the finance agreement. You may also ask us for the amount of commission we will receive and, where the precise amount is not yet known, the likely amount. Please contact us using the details in this document.

8. Regulated and unregulated motor finance

Regulated agreements

An agreement may be regulated where the customer is an individual, sole trader or eligible small partnership and the agreement falls within the Consumer Credit Act 1974 and applicable FCA rules. Depending on the agreement, statutory protections may include pre-contract information, prescribed agreement documentation, withdrawal or cancellation rights, early-settlement rights and access to the Financial Ombudsman Service.

The precise protections depend on the agreement. The lender’s documentation will explain the rights applying to you, including any right of withdrawal and how to exercise it.

Unregulated agreements

Motor finance entered into by a limited company, LLP or other business may be unregulated. Certain agreements entered into by individuals or small partnerships mainly for business purposes may also be exempt from regulation. Unregulated customers will not receive all of the protections applying to regulated consumer credit agreements.

We will make clear whether the proposed agreement is regulated or unregulated before you proceed. If you are unsure, please ask us and consider obtaining independent legal advice.

9. Creditworthiness, affordability and credit searches

The lender will decide whether to offer finance after assessing the application, which may include identity, fraud-prevention, creditworthiness and affordability checks. Percy Finance Limited does not conduct credit searches. A lender may use a soft credit search for an initial assessment; this ordinarily is not visible to other lenders. A hard credit search may be recorded on your credit file and visible to other organisations.

The lender will provide information about any searches it conducts, its use of credit-reference agencies and the effect on your credit file. Multiple applications or hard searches over a short period may affect your ability to obtain credit. Approval is never guaranteed.

10. Vehicle, supplier and agreement checks

The lender may require checks on the vehicle, supplier, purchase price, provenance, mileage, condition, valuation and intended use. Finance will be subject to the vehicle and supplier satisfying the lender's criteria. Percy Finance Limited does not manufacture, supply, inspect or warrant the vehicle and is not responsible for its quality or condition. You should carry out your own checks and obtain an independent inspection where appropriate.

11. Cancellation, withdrawal and early settlement

Regulated agreements

Where the statutory right of withdrawal under section 66A of the Consumer Credit Act 1974 applies, you may withdraw from the credit agreement without giving a reason. The withdrawal period is 14 calendar days, beginning on the day after the agreement is made or, if later, the day after you receive the required agreement information.

To exercise this right, notify the lender using the contact details and method stated in the agreement. You must then repay the credit provided, together with any interest accrued, without undue delay and no later than 30 calendar days after giving notice. Withdrawing from the finance agreement does not automatically cancel the purchase of the vehicle, and cancelling a vehicle order does not automatically cancel the finance agreement.

The right of withdrawal does not apply in every circumstance. Your lender's pre-contract information and agreement will confirm the rights, deadlines and procedure applying to your particular agreement.

Unregulated agreements and early settlement

For unregulated agreements, cancellation and withdrawal rights depend on the contractual terms. For both regulated and unregulated agreements, early-settlement rights and any applicable charges depend on the agreement and relevant law. Always obtain a written settlement figure from the lender before making an early-settlement payment.

12. Vulnerable customers and additional support

We are committed to providing appropriate support to customers whose circumstances may make them vulnerable or who have communication or accessibility needs. Please tell us if you need information in a different format, more time, assistance from a trusted person, or another reasonable adjustment. We will handle this information sensitively and use it only to provide suitable support and meet our obligations.

13. Your personal information

We will use personal information to understand your requirements, administer your enquiry, verify identity, prevent fraud, submit applications to appropriate lenders, communicate with relevant parties and meet legal, regulatory and record-keeping obligations. Information may be shared with lenders, credit reference agencies, fraud-prevention agencies, vehicle suppliers and service providers where necessary.

For full information about how we collect, use, retain and protect personal data, and about your data-protection rights, please read our Privacy Policy at percyfinance.co.uk/privacy-policy.

14. If you have a complaint

If you are dissatisfied with any aspect of our service, please contact us so that we can investigate:

- Email: enquiries@percyfinance.co.uk
- Telephone: 01675 624901
- Post: Percy Finance Ltd, 6060 Knights Court, Birmingham Business Park, B37 7WY

We will handle complaints in accordance with our complaints procedure and applicable FCA rules. Where your complaint is eligible and you remain dissatisfied with our final response, you may be able to refer it to the Financial Ombudsman Service free of charge. Time limits apply. Some complaints relating to unregulated business finance may not fall within its jurisdiction.

Financial Ombudsman Service: Exchange Tower, London E14 9SR | 0300 123 9 123 | complaint.info@financial-ombudsman.org.uk | financial-ombudsman.org.uk

Our full Complaints Policy is available at percyfinance.co.uk/complaints-policy.

15. Before you proceed

Please ensure that you:

1. understand that Percy Finance Limited is a credit broker and not a lender
2. understand that we offer products from a limited panel and not the whole market
3. have read the lender’s quotation, pre-contract information and proposed agreement
4. understand whether your proposed agreement is regulated or unregulated
5. understand that we will receive commission from the lender and that the applicable commission will be disclosed in the relevant documentation
6. are satisfied that the payments are affordable and the product meets your requirements
7. ask us or the lender about anything that is unclear before signing.

Questions or alternative formats

If you have any questions about this document, commission, our service or the proposed finance, please contact us before proceeding. We can also provide this information in an alternative format or explain it by telephone where appropriate.

Document control

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Version	1.2
Effective date	August 2026

Review date	August 2027, or earlier if regulatory or business changes require