

# Initial Disclosure Document



About Our Services — All Products & Customer Types

*This document is important. Please read it carefully before proceeding.*

<b>Firm Name</b>	Percy Finance Limited
<b>FCA Reference No.</b>	1005021
<b>FCA Status</b>	Authorised and Regulated by the Financial Conduct Authority
<b>Our Role</b>	Credit Broker — we are NOT a lender
<b>Registered Address</b>	6060 Knights Court, Birmingham Business Park, B37 7WY
<b>Telephone</b>	01675 624901
<b>Email</b>	enquiries@percyfinance.co.uk
<b>Website</b>	percyfinance.co.uk
<b>ICO Registration</b>	ZB512042
<b>FCA Register</b>	register.fca.org.uk

## 1. The Financial Conduct Authority

The Financial Conduct Authority (FCA) is the independent regulator of financial services and markets in the United Kingdom. This Initial Disclosure Document (IDD) is provided to you as a customer who is considering a financial product arranged by Percy Finance Limited.

This document explains: who we are, what products we offer, how we are remunerated, your rights as a customer, and what to do if things go wrong. Please read it fully before proceeding with any enquiry or application.

## What Products do we Offer, and from Whom?

- We only offer products from one selected lender.
- We only offer products from a limited number of lenders.

## What Will You Have to Pay us for Our Services?

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No Fee

## 2. Who We Are

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Percy Finance Limited is a specialist finance brokerage with extensive experience in arranging a wide range of finance solutions for both businesses and private individuals across the United Kingdom.

We are authorised and regulated by the Financial Conduct Authority (FRN: 1005021). You can verify our status at any time by visiting the FCA's Financial Services Register at [register.fca.org.uk](https://register.fca.org.uk).

We are a credit broker and not a lender. This means we act as an intermediary — we identify and introduce suitable finance products and lenders on your behalf. We do not provide loans or finance directly.

We are registered with the Information Commissioner's Office under reference ZB512042.

*Important: Our work for limited companies, limited liability partnerships, and unlimited liability partnerships of four or more partners falls outside the scope of FCA regulation.*

## 3. The Products We Arrange

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Percy Finance Limited arranges a comprehensive range of finance products. We work with a panel of carefully selected lenders to source competitive solutions tailored to your needs. The products we can arrange include, but are not limited to:

### Asset Finance

- **Asset Finance:** Hire Purchase (HP)
  - You pay a deposit followed by regular monthly instalments. At the end of the agreement you have the option to purchase the asset outright. Title passes to you upon exercise of the purchase option.
- **Asset Finance:** Conditional Sale
  - Similar to Hire Purchase but ownership transfers to you automatically at the end of the agreement — no purchase option is required.
- **Asset Finance:** Finance Lease

- You hire the asset for an agreed term and make regular payments. There is no option to purchase. At the end of the term the asset may be returned, the lease extended, or you may receive a share of the sale proceeds.
- **Asset Finance: Operating Lease**
  - Suitable where you require use of an asset for a defined period without the intention of ownership. Payments are typically lower and maintenance may be included.

### **Vehicle & Motor Finance**

- Personal Contract Purchase (PCP) — regulated consumer agreements
- Hire Purchase for vehicles — regulated and unregulated
- Finance Lease for commercial vehicles and fleets
- Contract Hire / Vehicle Leasing

### **Refinance & Capital Release**

- Asset Refinance — release equity tied up in existing owned assets to free up working capital
- Sale and HP Back / Sale and Leaseback — sell an asset to a funder and continue using it under a finance agreement
- Portfolio Refinance — consolidation or restructuring of existing finance facilities

### **Business Loans & Unsecured Finance**

- Unsecured Business Loans — short to medium-term lending for working capital and growth
- Secured Business Loans — loans secured against business or personal assets
- Merchant Cash Advance — funding repaid as a percentage of card takings

### **Invoice Finance**

- Invoice Discounting — release cash against outstanding invoices whilst maintaining control of your sales ledger
- Invoice Factoring — a funder manages your sales ledger and advances funds against invoices
- Selective / Spot Invoice Finance — finance individual invoices on an ad hoc basis

### **Bridging & Short-Term Finance**

- Bridging Loans — short-term secured lending to bridge a funding gap
- Development Finance — funding for property development projects

Not all products listed above will be available to all customers. Availability is subject to lender criteria, customer type, and individual circumstances. We will always discuss the most suitable options available to you.

## 4. Our Role and What We Will Do For You

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Our role is to act as an intermediary between you and our panel of lenders. We will:

- Take time to understand your specific needs, objectives, and financial circumstances
- Identify suitable finance products from our lender panel that may meet your requirements
- Explain clearly the features, costs, risks, and differences between the options available
- Assist you in preparing and submitting your application to the chosen lender
- Keep you informed of progress throughout the application process
- Be available to answer any questions you have at any stage

We will not provide specific financial advice or a personal recommendation on whether a particular product is right for you. The decision to proceed is always yours. If you are uncertain about any aspect of a product, please ask us — we are always happy to help.

We aim to find you a competitive solution but please be aware that we do not have access to every lender or product in the market. Other options may exist outside our panel.

## 5. Who We Work With — Our Customers

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Percy Finance Limited works with a broad range of customers including, but not limited to:

- Private individuals (consumers) — including regulated motor finance
- Sole traders
- Partnerships
- Limited companies and Limited Liability Partnerships (LLPs)
- Start-up businesses
- High-growth and established SMEs

The level of FCA regulatory protection that applies to you depends on your customer type and the nature of the agreement. This is explained in Section 9 below.

## 6. Our Lender Panel

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We work with a carefully selected panel of asset finance lenders, banks, and specialist finance providers. We do not offer products from the whole of the market. When we recommend or present a product to you, it will be from within our current lender panel.

The lenders we work with may change from time to time. We will always be transparent about the lenders we are submitting your application to and will seek your consent before doing so.

We have commercial relationships with lenders on our panel, which means our introductions are not impartial. However, we are committed to presenting options that are appropriate to your needs and circumstances.

## 7. Credit Searches

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As part of the finance application process, credit searches may be conducted. It is important you understand the difference between the two types:

### Soft Credit Search

A soft search may be carried out by us or a lender to assess your eligibility for a product. A soft search does not affect your credit score and is not visible to other lenders or third parties.

### Hard Credit Search

When a full application is submitted to a lender, they will typically conduct a hard credit search. This is recorded on your credit file and may be seen by other lenders. Multiple hard searches within a short period can have a negative impact on your credit score.

We will always inform you and obtain your consent before a hard credit search is conducted. You should not submit multiple applications to different lenders simultaneously without being aware of this risk.

## 8. Independent Financial Advice

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Percy Finance Limited is **NOT** an independent financial adviser. We are unable to provide independent advice because we receive commission from lenders when a finance agreement is completed. This commercial relationship means that our recommendations, while made in good faith and based on your needs, are not impartial in the way that independent advice would be.

We cannot provide advice on tax, accounting, or legal implications of finance products for your specific circumstances. We recommend you consult your accountant, tax adviser, or solicitor if you require guidance on these matters.

If you require fully independent financial advice, you will need to make your own arrangements to obtain this from an independent adviser.

## 9. Regulated and Unregulated Agreements

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### Regulated Consumer Credit Agreements

Finance agreements entered into by private individuals (consumers) are regulated under the Consumer Credit Act 1974 (as amended) and the FCA's Consumer Credit sourcebook (CONC). As a regulated customer, you may benefit from the following protections:

- The right to receive pre-contractual information and a copy of the agreement before signing.
- A 14-day right of withdrawal from the date the agreement is concluded — you may withdraw without giving a reason.
- The right to settle the agreement early, which may result in a reduction in the total charge for credit.
- Protections under Section 75 of the Consumer Credit Act for certain linked credit agreements.
- Access to the Financial Ombudsman Service (FOS) if you have a complaint that we cannot resolve.

### Regulated Motor Finance — Additional Disclosure

For regulated motor finance agreements (including PCP and HP for vehicles purchased by consumers), we are required to disclose our commission arrangements in full. Please refer to Section 10 for full commission disclosure. You have the right to request specific details of the commission we receive at any time before or after entering into an agreement.

### Unregulated Business Finance Agreements

Finance agreements entered into by limited companies, LLPs, and partnerships of four or more partners are not regulated by the FCA under the Consumer Credit Act. These customers do not benefit from the statutory rights described above, including the right of withdrawal and FOS referral rights.

Sole traders and small partnerships may in certain circumstances be treated as consumers and afforded additional protections — we will advise you of the applicable protections relevant to your specific situation.

**We will always make it known in your quote or other relevant documentation before you proceed, whether your agreement is regulated or unregulated.**

## 10. How We Are Paid — Commission Disclosure

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Percy Finance Limited does not charge a fee directly to you for our broking services in the majority of cases. Where a fee is applicable, we will inform you clearly in advance and confirm this in writing before proceeding.

We are typically remunerated by way of commission paid by the lender upon successful completion of a finance agreement. Commission may be structured as:

- A fixed fee per agreement
- A percentage of the total amount financed
- A differential in the interest rate — where we add our commission to the base rate set by the lender (this affects the total amount payable)
- A fixed documentation or administration fee paid by the lender

Different lenders on our panel may pay commission at different rates. The commission we receive may affect the total amount you pay under the finance agreement.

For all regulated consumer credit agreements (including motor finance), we will disclose the specific amount or rate of commission to you prior to you entering into the agreement. For unregulated agreements, commission details are available on request.

You have the right to request full details of any commission arrangement at any point. We will always be transparent and happy to discuss this with you.

*We have a commercial relationship with lenders on our panel. Our introductions are not impartial. However, we are committed to presenting options that reflect your needs and circumstances.*

## 11. Your Right to Cancel / Withdraw

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If your agreement is a regulated consumer credit agreement, you have a statutory 14-day right of withdrawal from the date the agreement is concluded. You may exercise this right without giving a reason by notifying the lender directly within the 14-day period.

If you exercise this right, you will be required to repay any credit drawn down together with interest accrued from the date of drawdown to the date of repayment, at the rate applicable under the agreement.

For unregulated agreements, cancellation rights (if any) will be set out in your agreement documentation. Early settlement may be possible — see Section 12.

Full details of your cancellation rights will always be provided to you in your finance documentation before you sign.

## 12. Early Settlement

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You may have the right to settle your finance agreement early, either in full or partially, before the end of the agreed term. The following applies:

- For regulated agreements — you have a statutory right to early settlement under the Consumer Credit Act 1974. The lender must provide you with a settlement figure upon request. You may be entitled to a rebate of some charges.
- For unregulated agreements — early settlement terms will be set out in your agreement. Early settlement charges may apply. Please check your agreement documentation or contact us for guidance.

We would always recommend requesting a settlement figure directly from your lender before making any early settlement payment.

## 13. Guarantors and Personal Guarantees

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For certain business finance agreements, a lender may require a personal guarantee from a director, partner, or other individual. A personal guarantee makes the guarantor personally liable for the obligations under the finance agreement in the event of default by the business.

If a personal guarantee is required as part of your finance arrangement:

- We will make this clear to you at the earliest opportunity
- You should seek independent legal advice before signing a personal guarantee
- The guarantor should fully understand their obligations and the potential consequences before signing

Percy Finance Limited strongly recommends that any person being asked to provide a personal guarantee takes independent legal advice prior to doing so.

## 14. Vulnerable Customers

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Percy Finance Limited is committed to treating all customers fairly, including those who may be in vulnerable circumstances. Vulnerability can arise for many reasons including health conditions, life events, low financial resilience, or low financial capability.

If you feel that you or someone you are acting on behalf of may be in a vulnerable situation, or if you have any communication requirements or additional needs, please let us know. We will do our utmost to adapt our approach to ensure you are able to make informed decisions and are treated with appropriate care and consideration.

All information shared with us about vulnerability will be treated with the utmost sensitivity and confidentiality.

## 15. Personal Data and Privacy

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Personal information you provide to us will be handled in accordance with the UK General Data Protection Regulation (UK GDPR) and the Data Protection Act 2018. Your data may be used for the following purposes:

- To understand and record your requirements
- To prepare and submit finance enquiries and applications to lenders on our panel
- For credit assessment, identity verification, and fraud prevention purposes
- For accounting, regulatory, and compliance purposes
- To keep you informed about the progress of your application

We may share your information with:

- Lenders and finance providers on our panel
- Credit reference agencies
- Identity verification and fraud prevention agencies
- Our regulatory and compliance obligations require us to retain records

Data Retention: if a finance agreement is completed, we will retain your personal data for five years after the end of that agreement. If no agreement is completed, we will retain your data for three years from the date of your initial enquiry.

You have the right to access, correct, restrict, or request deletion of your personal data. To exercise any of these rights or for full details of how we handle your data, please contact us at [enquiries@percyfinance.co.uk](mailto:enquiries@percyfinance.co.uk) or 01675 624901.

For full details please see our Privacy Policy at [percyfinance.co.uk/privacy-policy](https://percyfinance.co.uk/privacy-policy).

## 16. Complaints Procedure

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Percy Finance Limited is committed to providing the highest standard of service. If you are dissatisfied with any aspect of our service, we want to hear from you so we can put things right.

### How to Make a Complaint

- In writing: Percy Finance Ltd, 6060 Knights Court, Birmingham Business Park, B37 7WY
- By telephone: 01675 624901
- By email: [enquiries@percyfinance.co.uk](mailto:enquiries@percyfinance.co.uk)

## How We Will Handle Your Complaint

- We will acknowledge your complaint within 5 working days. We will then conduct a thorough investigation, keeping you informed of progress throughout. We aim to resolve all complaints as quickly as possible and commit to providing a full written response within eight weeks of receipt. If we are unable to provide a final response within eight weeks, we will write to you explaining the reasons for the delay and advise you of your right to refer the matter to the Financial Ombudsman Service.

## If You Remain Dissatisfied — Financial Ombudsman Service

If your complaint relates to a regulated consumer credit agreement and you remain dissatisfied with our final response, you have the right to refer your complaint to the Financial Ombudsman Service (FOS) free of charge. You must do so within six months of receiving our final response letter.

<b>Post</b>	Financial Ombudsman Service, Exchange Tower, London, E14 9SR
<b>Telephone</b>	0300 123 9 123
<b>Email</b>	complaint.info@financial-ombudsman.org.uk
<b>Website</b>	www.financial-ombudsman.org.uk

Please note: unregulated business finance agreements are generally not eligible for referral to the Financial Ombudsman Service. If you are unsure whether your agreement is regulated, please contact us.

## 17. Customer Acknowledgement and Consent

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This document has been provided to you in accordance with FCA requirements. Your continued engagement with Percy Finance Limited in relation to a finance product constitutes acknowledgement that this document has been made available to you and that you have had the opportunity to review its contents.

- You understand that Percy Finance Limited is a credit broker and not a lender
- You understand that Percy Finance Limited will receive commission from the lender for arranging your finance, and that this may affect the total amount you pay
- You have been informed of whether your agreement is regulated or unregulated and understand the protections applicable to your situation
- You consent to Percy Finance Limited processing your personal data as described in Section 15 above
- You understand your right to request full commission disclosure details at any time

- You have been given the opportunity to ask questions and have had them answered to your satisfaction
- You understand that Percy Finance does not provide independent financial advice and that you may seek independent advice if you wish

*Percy Finance Limited is authorised and regulated by the Financial Conduct Authority. FRN: 1005021. Registered in England and Wales. A credit broker, not a lender.*

*Version: 2.0 | Date: March 2026 | Review Date: March 2027*